

**Honorary Treasurer's Report for Financial Year 2019/2020**  
**The 9<sup>th</sup> Annual General Meeting of the Aircraft Division**  
**of the Hong Kong Institution of Engineers**  
**to be held on 24<sup>th</sup> April 2020**

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I am glad to report the Income and Expenditure Account as well as the Balance of the Aircraft Division for the period from 1 April 2019 to 31 March 2020. The Aircraft Engineer Development Scheme (AEDS) fund, operated independently from the normal Aircraft Division activities, is managed by the Aircraft Division and is held under the same bank account.

**Income and Expenditure Account**

In this financial year, Aircraft Division started with a balance of \$244,539.73 and AEDS started with a balance of \$73,659.63. The combined total was \$318,199.36 on 31 March 2019.

**Aircraft Division Account**

The total income was \$1,217,046.63 and the total expenditure was \$1,300,433.18. The net deficit in this financial year was \$19,306.45.

Report on major events:

<b>Description</b>	<b>Amount (\$)</b>	<b>Remarks</b>
HQ Allocation & Affiliate Subscription	41,143.00	
Revert 25% Surplus Exceed Allocation - 2018/2019	-61,202.81	
AGM Lecture Dinner 2019	-133,151.60	
Refund of Donation to Universities	200,000.00	
Aviation Lead Auditor Training Course (Jul 2019)	59,779.00	
Technical Visit to Chengdu (Aug 2019)	-41,431.04	
Hong Kong Airworthiness Course (Oct 2019)	153,757.16	
Technical Visit to Singapore (Feb 2020)	-101,941.16	
Aviation Scholarship for Outstanding Engineering Students	-20,150.00	
Souvenir	-124,200.00	

**AEDS Account**

The total income was \$0.00. The total expenditure was \$64,080.10 for all student activities. The net deficit in this financial year was \$64,080.10.

**Balance**

**Aircraft Division Account:** A surplus of **\$225,233.28** will be carried forward to year 2020/2021.

**AEDS Account:** A surplus of **\$9,579.53** will be carried forward to year 2020/2021.

**The total balance in the combined bank account on 31 March 2020 was \$234,812.81.**

Please refer to the attached Divisional I/E Account Report of Aircraft Division (year 2019/2020) for details.

Ir Eric CHEUNG Wai Hon  
Honorary Treasurer, Aircraft Division, HKIE  
Session 2019/2020